

<b>Code</b>	<b>SZC</b>
<b>Company name</b>	Sonadezi Chau Duc Shareholding Company
<b>Date</b>	04/01/2020
<b>Subject</b>	Resolution of Annual General Meeting 2020

**Content:**

Sonadezi Chau Duc Shareholding Company announces the resolution of Annual General Meeting, which was convened on March 31, 2020, as follows:

Article 1: Approving the reports on business performance in 2019 (audited)

- Total revenue: 356,459 million dongs
- Profit before tax: 156,343 million dongs
- State budget payment: 87,365 million dongs
- Profit after tax: 134,129 million dongs

Article 2: Approving business plan for 2020:

- Total revenue: 371,541 million dongs
- Profit after tax: 115,440 million dongs
- Total tax and state budget payable: 85,000 million dongs
- Total compensation for clearance and capital construction investment: 1,541,745 million dongs
- Wage fund in 2020: 34,548 million dongs

Of which:

- Managers: 6,048 million dongs
- Staff: 28,500 million dongs

Article 3: Approving to authorize the Board of Directors to consider and adjust business targets not more than 30% compared to the adopted plan based on the business performance in the first six months of 2020. If the adjusted targets are 30% lower than the previous ones, the Board of Directors will send ballots to shareholders for voting.

Article 4: Approving the separate and consolidated financial statements in 2019 of SZC audited by RSM.

Article 5: Approving the report of the Board of Supervisors.

Article 4: Approving to authorize the Board of Directors to choose an audit company for SZC in 2020.

Article 5: Approving the plan for fund distribution for 2019.

*Unit: dongs*

No.	Item	Profit distribution plan	% profit after tax
1	Charter capital	1,000,000,000,000	
	Of which, the charter capital for profit distribution	1,000,000,000,000	
2	Revenue	356,403,673,040	
3	Expenses	200,110,033,902	
4	Profit before tax	156,293,639,138	
5	Corporate income tax	22,204,375,153	
6	Profit after tax	134,089,263,985	
7	Fund distribution	22,022,000,000	16.42%
7.1	Bonus and welfare fund	6,700,000,000	5.00%
7.2	Social fund	4,801,000,000	3.58%
7.3	Bonus fund for managers	700,000,000	0.52%
7.4	Bonus fund for the concerned agencies	5,456,000,000	4.07%
7.5	Investment development fund	4,365,000,000	3.25%
8	Remaining profit after the distribution	112,067,263,985	83.58%

9	Remaining profit in previous year	16,368,152,201	
10	Total remaining profit	128,435,416,186	
11	Dividend	100,000,000,000	10%
12	Remaining profit to be transferred to the next year	28,435,416,186	

Article 6: Approving the plan for fund distribution and dividend payment for 2019:

*Unit: dongs*

No.	Item	Plan for 2020	% Profit after tax
1	Profit after tax	115,440,000,000	
2	Fund distribution	22,900,000,000	19.84%
2.1	Bonus and welfare fund	6,700,000,000	5.80%
2.2	Social fund	5,000,000,000	4.33%
2.	Bonus fund for managers	700,000,000	0.62%
2.4	Bonus fund for the concerned agencies	5,500,000,000	4.77%
2.5	Investment development fund	5,000,000,000	4.33%
3	Remaining profit after the distribution	92,540,000,000	80.16%
4	Remaining profit in previous year	28,435,416,186	
5	Total remaining profit	120,975,416,186	
6	Expected dividend	10%	

Article 9: Approving the resignation of Ms. Do Thi Duc Hanh as Member of the Board of Supervisors.

Article 10: Approving the number of replacement members of the Board of Supervisors for Term III (2017 – 2022): 01 person.

Article 11: Approving the list of candidates for the additional election of the Board of Supervisors: Ms. Trinh Thi Hoa.

Article 12: Approving the list of winners to the Board of Supervisors for the remaining time of Term III (2017 – 2022): Ms. Trinh Thi Hoa.

Article 13: Approving the remuneration of the Board of Directors, Board of Supervisors in 2019:

- Chairman of the Board of Directors: 41,500,000 dongs/month
- Head of the Board of Supervisors: 23, 110,000 dongs/month
- Member of the Board of Directors: 5,000,000 dongs/person/month
- Member of the Board of Supervisors, the person in charge of company governance: 2,500,000 dongs/person/month

Article 13: Approving the remuneration of the Board of Directors, Board of Supervisors in 2020.

- Chairman of the Board of Directors: 45,400,000 dongs/month
- Head of the Board of Supervisors: 26,000,000 dongs/month
- Member of the Board of Directors: 6,000,000 dongs/person/month
- Member of the Board of Supervisors, the person in charge of company governance: 3,000,000 dongs/person/month

Article 15: Approving the amendment of business lines of the Company in order to ensure the limit of ownership ratio of foreign investors to be 20%.

Article 16: This resolution shall take effect from the date of signing.